State of Rhode Island Department of Administration

INTER-OFFICE MEMORANDUM

Office of Accounts and Control

TO: Chief Financial Officers **DATE:** June 4, 2003

FROM: Lawrence C. Franklin, Jr., State Controller

SUBJECT: UPDATE TO FIXED ASSET CONTROL AND TRACKING SYSTEM

(F.A.C.T.S.) MANUAL

The (F.A.C.T.S) policy and procedures manual has been updated. The new manual has been posted to the Office of Accounts and Control web page entitled "Policies and Procedures."

A training session for purpose of reviewing these policies and procedures and answering any questions concerning fixed assets has been scheduled as follows. Please insure that the appropriate fiscal and property/facilities staffs attend.

DATE: Monday, July 7, 2003

TIME: 8:30 AM to 12:00 NOON

LOCATION: Regan Building

Arnold Conference Center

Cranston, RI

/hh CFO:03-54